



THE ECONOMIC IMPACT OF CONSTRUCTION IN MISSOURI:

An additional \$1 billion in non-residential construction spending would add approximately \$3.4 billion to the state's Gross Domestic Product (GDP), about \$1.1 billion to personal earnings. Experts also estimate it would create or sustain 28,500 jobs.

- ❖ 9,700 jobs would be direct construction jobs located within Missouri.
- ❖ 4,600 jobs would be indirect jobs from supplying construction materials and services. The majority of these jobs would be located within the state but there would be some out of state jobs supported.
- ❖ 14,300 jobs would be induced when workers and owners in construction and supplier businesses spend their incomes locally and nationwide.



CONSTRUCTION EMPLOYMENT:

- ❖ In 2007, a total of 244,000 jobs were supported by the direct and indirect outlays associated with the Missouri's non-residential construction spending.
- ❖ As recently as 2009 the Construction Industry in Missouri employed **130,300** workers.



CONSTRUCTION INDUSTRY PAY:

- ❖ In 2009 annual pay of all construction workers in the United States averaged \$49,312; 9% more than the average for all private sectors employees.
- ❖ Construction workers' pay *in Missouri* averaged \$49,280, 23% more than all private sector employees in the state.



SMALL BUSINESS:

- ❖ Missouri had 15,900 construction firms in 2008; 91% of those firms were small (less than 20 employees).

Source: Ken Simonson, Chief Economist, AGC of America; with input from Professor, Stephen Fuller, George Mason University, U.S. Census Bureau, Reed Construction Data, Bureau of Labor Statistics, SBA (Small Business Admin.)

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